



# HUNTER JOINT ORGANISATION

General purpose financial statements  
for the year ended 30 June 2023

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The Hunter Joint Organisation is constituted under the *Local Government Act 1993* (NSW) and has its principal place of business at:

Hunter Joint Organisation  
4 Sandringham Avenue,  
Thornton NSW 2322

Through the use of the internet, we have ensured that our reporting is timely, complete, and available at minimum cost. All press releases, financial statements and other information are publicly available on our website: [www.hunterjo.com.au](http://www.hunterjo.com.au)

## HUNTER JOINT ORGANISATION

### Statement by Members of the Board and Management

#### **Statement by Members of the Board and Management made pursuant to Section 413 (2c) of the Local Government Act 1993 (NSW)**

The attached general purpose financial statements have been prepared in accordance with:

- the Local Government Act 1993 (NSW) and the regulations made thereunder.
- the Australian Accounting Standards – Simplified Disclosures and other pronouncements of the Australian Accounting Standards Board
- the Joint Organisations Supplement to the Local Government Code of Accounting Practice and Financial Reporting.

To the best of my knowledge and belief, these statements:

- present fairly Hunter Joint Organisation's operating result and financial position for the period
- accord with Hunter Joint Organisation's accounting and other records.

We are not aware of any matter that would render this report false or misleading in any way.

Signed in accordance with a resolution of the Board of the Hunter Joint Organisation made on Friday 20 October 2023

Handwritten signature of Sue Moore in black ink.

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**Cr Sue Moore**

**Chairperson**

**Date: 26/10/2023**

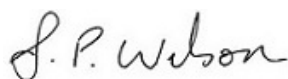
Handwritten signature of Jay Suvaal in black ink.

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**Cr Jay Suvaal**

**Voting Representative Board  
Member**

**Date: 26/10/2023**

Handwritten signature of Stephen Wilson in black ink.

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**Stephen Wilson**

**Director – Hunter Joint  
Organisation, Acting CEO**

**Date: 26/10/2023**

## HUNTER JOINT ORGANISATION

### Statement of Income and Accumulated Surplus for the year ended 30 June 2023

	Notes	2023 \$'000	2022 \$'000
<b>Income</b>			
Member council contributions	B1-1	565	553
Grants provided for operating purposes	B1-2	3,906	1,362
Other Income	B1-4	619	608
<b>Total Income</b>		<b>5,090</b>	<b>2,523</b>
<b>Expenses</b>			
Employee benefits and on-costs	B2-1	552	312
Administrative expenses	B2-2	279	321
Depreciation	C1-3	23	23
Project Expenses	B2-3	4,276	2,112
<b>Total expenses</b>		<b>5,130</b>	<b>2,768</b>
<b>Net result for the year</b>		<b>(40)</b>	<b>(245)</b>
Accumulated surplus at 1 July		(128)	117
<b>Accumulated surplus as at 30 June</b>		<b>(168)</b>	<b>(128)</b>

The above Statement of Income and Accumulated Surplus should be read in conjunction with the accompanying notes.

## HUNTER JOINT ORGANISATION

### Statement of Financial Position as at 30 June 2023

	Notes	2023 \$'000	2022 \$'000
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash and Cash equivalents	C1-1	18	165
Receivables	C1-2	0	64
Other		2	0
<b>Total Current Assets</b>		<b>20</b>	<b>229</b>
<b>Non-Current Assets</b>			
Property, plant and equipment	C1-3	67	87
<b>Total Non-Current Assets</b>		<b>67</b>	<b>87</b>
<b>Total Assets</b>		<b>87</b>	<b>316</b>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Payables	C2-1	144	59
Contract liabilities	C2-2	0	15
Borrowings	C2-3	4	287
Employee benefit provisions	C2-4	65	61
<b>Total Current Liabilities</b>		<b>213</b>	<b>422</b>
<b>Non-Current Liabilities</b>			
Employee benefit provisions	C2-4	42	22
<b>Total Non-Current Liabilities</b>		<b>42</b>	<b>22</b>
<b>Total Liabilities</b>		<b>255</b>	<b>444</b>
<b>Net Assets</b>		<b>(168 )</b>	<b>(128 )</b>
<b>EQUITY</b>			
Accumulated Surplus		(168 )	(128 )
<b>Total Equity</b>		<b>(168 )</b>	<b>(128 )</b>

The above Statement of Financial Position should be read in conjunction with the accompanying notes.

## HUNTER JOINT ORGANISATION

### Statement of Cash Flows for the year ended 30 June 2023

	Notes	2023 \$'000	2022 \$'000
<b>Cash flows used in operating activities</b>			
<b>Receipts:</b>			
Contributions from member councils		1,001	1,028
Grants		2,984	951
Other		518	264
<b>Payments:</b>			
Employees and suppliers		(835)	(279)
Non-employee cash outflows		(3,815)	(2,256)
<b>Net cash used in operating activities</b>		<u>(147)</u>	<u>(292)</u>
<b>Cash flows from investing activities</b>			
<b>Receipts:</b>			
Proceeds from sale of property, plant and equipment		0	39
<b>Payments:</b>			
Payments for property, plant and equipment		0	(119)
<b>Net cash flows from investing activities</b>		<u>0</u>	<u>(80)</u>
<b>Cash flows from financing activities</b>			
<b>Payments:</b>			
Repayment of loan (principal)		0	(58)
<b>Net cash flows from financing activities</b>		<u>0</u>	<u>(58)</u>
<b>Net change in cash and cash equivalents</b>		<u>(147)</u>	<u>(430)</u>
<b>Cash and cash equivalents at beginning of year</b>		<u>165</u>	<u>595</u>
<b>Cash and cash equivalents at end of year</b>	C1-1	<u>18</u>	<u>165</u>

The above Statement of Cash Flows should be read in conjunction with the accompanying notes.

# HUNTER JOINT ORGANISATION

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## A. About the Joint Organisation and these financial statements

### A1. Basis of preparation

These financial statements were authorised for issue by the Board of the Joint Organisation on 12 October 2023. The Board has the power to amend and reissue these financial statements.

The principal accounting policies adopted in the preparation of these financial statements are set out below.

These general purpose financial statements have been prepared in accordance with Australian Accounting Standards – Simplified Disclosures, the Local Government Act 1993 (NSW) and Regulations, and the Joint Organisation Code of Accounting Practice and Financial Reporting. HJO is a not-for-profit entity. The financial statements are presented in Australian dollars and are rounded to the nearest thousand dollars.

#### *(a) Historical cost convention*

These financial statements have been prepared under the historical cost convention.

#### *(b) Significant accounting estimates and judgements*

The preparation of financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the JO's accounting policies. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that may have a financial impact on the JO and that are believed to be reasonable under the circumstances.

#### Accounting estimates and assumptions

Hunter Joint Organisation makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year include:

- Employee benefit provisions – refer Note C2-4

#### Going concern

In preparing these financial statements, management have made an assessment of the ability of the Joint Organisation to continue as a going concern, which contemplates the continuity of business operations, realisation of assets and settlement of liabilities in the ordinary course of business.

As at 30 June 2023, the Joint Organisation has a net asset deficiency of \$168,000. However, the financial statements have been prepared on a going concern basis.

Management are of the opinion the Joint Organisation will continue as a going concern and that it is appropriate to adopt the going concern basis in the preparation of the financial statements after consideration of the following factors:

- The Joint Organisation has entered into a Funding Deed (the Deed) with Arrow Collaborative Services Limited (a related entity) on 26 May 2023. The Deed provides an agreed level of funding to the Joint Organisation on an annual basis, with the option for the Joint Organisation to request further funding if required (subject to approval of Arrow Collaborative Services Limited).
- The Funding provided by Arrow Collaborative Services Limited under the Deed is considered grant revenue for the Joint Organisation and may be spent on operating activities as determined by the Joint Organisation. As such, it is recognised as revenue upon receipt as the grant has no sufficiently specific performance obligations.
- On 26 May 2023, Arrow Collaborative Services Limited signed a written notice of funding commitment of \$150,000, to be provided to the Joint Organisation for the 2023-2024 financial year. This funding is received by the Joint Organisation on an ongoing monthly basis.

- The Joint Organisation's budgeted revenue, expenditure and cash flow forecast for the 2023-24 financial year was approved by the board on 8 June 2023. These forecasts take into account the funding provided by Arrow Collaborative Services Limited and demonstrate the Joint Organisation:
  - will have sufficient cash available to enable it to pay its debts as and when they fall due throughout the 2023-24 financial year.
  - will achieve a surplus for the year ended 30 June 2024.

### **Goods and Services Tax (GST)**

Revenues, expenses, and assets are recognised net of the amount of associated GST, unless the GST incurred is not recoverable from the taxation authority. In this case it is recognised as part of the cost of acquisition of the asset or as part of the expense.

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the taxation authority is included with other receivables or payables in the Statement of Financial Position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities that are recoverable from, or payable to, the taxation authority are presented as operating cash flows.



## B. Financial Performance

### B1. Sources of Income

#### B1-1 Member Council contributions

	2023	2022
	\$'000	\$'000
Cessnock City Council	49	47
Dungog Shire Council	30	29
Lake Macquarie City Council	105	103
Maitland City Council	61	59
Midcoast City Council	66	65
Newcastle City Council	101	100
Muswellbrook Shire Council	34	33
Port Stephens Council	52	51
Singleton Council	36	36
Upper Hunter Shire Council	31	31
<b>Total member council contributions</b>	<b>565</b>	<b>553</b>

#### Accounting policy

Contributions by Member Councils are recognised as revenue at the point in time when the amount to be paid for the period has been determined and communicated to councils. The contribution may be in the form of a cash payment or non-monetary contribution (which is recorded at its fair value).

The methodology for determining the contribution is:

- Equal contributions by all member Councils in order to perform the principal functions of delivering on strategic regional priorities, regional leadership, and intergovernmental cooperation; and
- Contributions by participating member Councils for other functions of enhancing strategic capacity and direct service delivery.

## B1-2 Grants

	Operating 2023 \$'000	Operating 2022 \$'000
Accelerating Events	517	344
Regional Illegal Dumping Program	243	74
Waste Action, Recycle	319	429
Contaminated Land Program	90	85
Small Business promotion	299	387
Hunter Tourism	710	0
Airport	400	0
Circular Economy	703	0
Net Zero	93	0
Disaster preparedness	448	13
Coastal Engagement	24	9
Simtables	60	0
Other	0	21
<b>Total grants</b>	<b>3,906</b>	<b>1,362</b>

### Comprising:

Commonwealth funding total		
State funding total	3,607	1,332
Other Funding total	299	408
	<b>3,906</b>	<b>1,362</b>

### Timing of revenue recognition

Grants recognised at a point in time	3,906	1,362
<b>Total grants</b>	<b>3,906</b>	<b>1,362</b>

### Other Funding is made up of additional contributions from Hunter Member Councils for the following project

	2023 \$'000	2,022 \$'000
Small Business promotion	299	387
Other	0	21
	<b>299</b>	<b>408</b>

## **Accounting policy**

### **Grants - enforceable agreement with sufficiently specific performance obligations**

Grant revenue arising from an agreement which is enforceable and contains sufficiently specific performance obligations is recognised as or when control of each performance obligations is transferred.

Performance obligations may be satisfied either at a point in time or over time and this is reflected in the revenue recognition pattern. Point in time recognition occurs when the beneficiary obtains control of the goods / services at a single time (e.g., completion of the project when a report / outcome is provided), whereas over time recognition is where the control of the services is ongoing throughout the project (e.g. provision of community health services through the year).

Where control is transferred over time, generally the input methods of costs or time incurred are deemed to be the most appropriate methods to reflect the transfer of benefit.

### **Other grants**

Assets (e.g., cash) received from other grants are recognised at fair value when the asset is received. The JO considers whether there are any related liability or equity items associated with the asset which are recognised in accordance with the relevant accounting standard.

Once the assets and liabilities have been recognised then income is recognised for any remaining asset value at the time that the asset is received

## B1-4 Other income

	<b>2023</b>	2022
	<b>\$'000</b>	\$'000
Project Contributions (related party)	<b>617</b>	600
Gain on disposal of property, plant and equipment	<b>0</b>	6
Other	<b>2</b>	2
<b>Total other income</b>	<b>619</b>	608

### Accounting policy

Other income is recorded when the payment is due, the value of the payment is notified, or the payment is received, whichever occurs first.

Gains and Losses on disposals are determined by comparing proceeds with carrying amount. The gain or loss on sale of an asset is determined when control of the asset has irrevocably passed to the buyer and the asset is de-recognised.

Refer to Note E1-2 for further details on Project Contribution income received from related parties.

## B2. Costs of providing services

### B2-1 Employee Benefits and Oncosts

	<b>2023</b>	2022
	<b>\$'000</b>	\$'000
Wages & Salaries	428	201
Superannuation	45	42
Oncosts	67	68
Training costs	12	1
<b>Total Administrative Expenses</b>	<b>552</b>	<b>312</b>

#### Accounting policy

##### Employee benefit expenses

Employee benefit expenses are recorded when the service has been provided by the employee.

## B2-2 Administrative expenses

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	<b>2023</b>	2022
	<b>\$'000</b>	\$'000
Finance & Administrative Services	151	155
Remuneration of Auditors	28	15
IT Expenses	7	10
Board Meeting Expenses	2	8
Motor Vehicle Expenses	22	11
Office Space rent & outgoings	36	79
Insurance	9	9
Travel & Accommodation	15	13
Other	9	21
<b>Total Administrative Expenses</b>	<b>279</b>	<b>321</b>

### Accounting policy

#### Administrative expenses

Administrative expenses are recorded on an accruals basis as the Hunter Joint Organisation receives the goods or services.

## B2-3 Project expenses

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	<b>2023</b>	2022
	<b>\$'000</b>	\$'000
Project Expenses - Grant Fund related	4,276	2,112
<b>Total Administrative Expenses</b>	<b>4,276</b>	<b>2,112</b>

### Accounting policy

#### Project Expenses

Project expenses are recorded on an accruals basis as the Hunter Joint Organisation receives the goods or services.

## C. Financial position

### C1. Assets we manage.

#### C1-1 Cash and cash equivalents

	<b>2023</b>	2022
	<b>\$'000</b>	\$'000
Cash at bank and on hand	<u>18</u>	<u>165</u>
	<u>18</u>	<u>165</u>
<b>Reconciliation of cash and cash equivalents</b>		
Total cash and cash equivalents per Statement of Financial Position	<u>18</u>	<u>165</u>
<b>Balance as per Statement of Cash Flows</b>	<u>18</u>	<u>165</u>



## C1-2 Receivables

	<b>2023</b>	2022
	<b>\$'000</b>	\$'000
Receivables from member councils	-	5
Grant receivables	-	25
Trade Receivables	-	34
<b>Total</b>	<b>-</b>	<b>64</b>

### Accounting policy

Receivables are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method, less provision for impairment. Receivables are generally due for settlement within 30 days.

Impairment of financial assets measured is assessed using the simplified expected credit loss model where lifetime credit losses are recorded on initial recognition. To measure the expected credit losses, debtors have been grouped based on shared credit risk characteristics and the days past due.

## C1-3 Property, Plant & Equipment

	As at 1 July 2022			Movements During the Period		As at 30 June 2023		
	Gross carrying amount	Acc. Depn and Impairment	Net Carrying amount	Additions	Depn and impairment	Gross carrying amount	Acc. Depn and Impairment	Net Carrying amount
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Office Equipment	2	(2 )	0	3	(1 )	5	(3 )	2
Vehicles	135	(48 )	87	0	(22 )	135	(70 )	65
<b>Totals</b>	<b>137</b>	<b>(50 )</b>	<b>87</b>	<b>3</b>	<b>(23 )</b>	<b>140</b>	<b>(73 )</b>	<b>67</b>

### Accounting policy

Plant and equipment are measured on the cost basis less depreciation and impairment losses.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the JO and the cost of the item can be measured reliably. All other repairs and maintenance are expensed during the year in which they are incurred.

When property, plant and equipment are acquired by the JO for significantly less than fair value, the assets are initially recognised at their fair value at acquisition date.

Depreciation is calculated using the straight-line method to allocate their cost, net of their residual values, over their estimated useful lives as follows:

The useful life of Office equipment is determined as five years and Vehicles as three years.

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at each reporting date.

## C2. Liabilities of the Joint Organisation

### C2-1 Payables

	<b>2023</b>	2022
	<b>\$'000</b>	\$'000
Trade Payables	66	13
Accrued Expenses	35	17
Other Payables	43	29
<b>Total payables</b>	<b>144</b>	<b>59</b>

#### Accounting Policy

The JO measures all financial liabilities initially at fair value less transaction costs; subsequently financial liabilities are measured at amortised cost using the effective interest rate method.

Trade payables represent liabilities for goods and services provided to the JO prior to the end of financial period that are unpaid. The amounts are unsecured and are usually paid within 30 days of recognition.

### C2-2 Contract Liabilities

	<b>2023</b>	2022
	<b>\$'000</b>	\$'000
Funds received prior to performance obligation being satisfied (upfront payments) - AASB 15 (i)	-	15
<b>Total contract liabilities</b>	<b>0</b>	<b>15</b>

(i) The contract liability relates to grants received prior to the revenue recognition criteria in AASB 15 being satisfied since the performance obligations are ongoing.

#### Accounting Policy

When an amount of consideration is received from a customer / fund provider to JO NSW transferring a good or service to the customer, JO NSW presents the funds which exceed revenue recognised as a contract liability.

## C2-3 Borrowings

	2023	2022
	\$'000	\$'000
<b>Borrowings</b>		
Loan - Arrow Collaborative Services	-	288
Credit Cards	4	(1)
<b>Total borrowings</b>	<b>4</b>	<b>287</b>

### Financial Arrangements

#### Total facilities

Total financing facilities available to the JO at the reporting date are:

Corporate credit cards	6	6
	<u>6</u>	<u>6</u>

#### Drawn Facilities

Financing facilities drawn down at the reporting date are:

Corporate credit cards	4	0
	<u>4</u>	<u>0</u>

#### Undrawn Facilities

Undrawn financing facilities available to the JO at the reporting date are:

Corporate credit cards	2	6
	<u>2</u>	<u>6</u>

### Changes in liabilities arising from financing activities

	2022	Cashflows	Non-cash movements		2023
	\$'000	\$'000	\$'000		\$'000
			Acquisition	Other	
Loan - Arrow Collaborative Services	288	(288)	0	0	0
<b>Total liabilities from financing activities</b>	<b>288</b>	<b>(288)</b>	<b>0</b>	<b>0</b>	<b>0</b>

### Accounting Policy

The JO measures all financial liabilities initially at fair value less transaction costs; subsequently financial liabilities are measured at amortised cost using the effective interest rate method.

## C2-4 Employee benefits

	2023		2022	
	Current \$'000	Non-current \$'000	Current \$'000	Non-current \$'000
Annual leave	65		61	
Long-service leave	-	42	-	22
<b>Total employee benefit provisions</b>	<b>65</b>	<b>42</b>	<b>61</b>	<b>22</b>
Current employment provisions not expected to be settled within the next 12 months	Nil	n/a	Nil	n/a

### Accounting policy

#### *Short-term obligations*

Liabilities for wages and salaries (including non-monetary benefits and annual leave expected to be wholly settled within 12 months after the end of the period in which the employees render the related service) are recognised in respect of employees' services up to the end of the reporting period, and are measured at the amounts expected to be paid when the liabilities are settled. The liability for annual leave is recognised in the provision for employee benefits. All other short-term employee benefit obligations are presented as payables.

#### *Other long-term employee benefit obligations*

The liability for long-service leave and annual leave that is not expected to be wholly settled within 12 months after the end of the period in which the employees render the related service is recognised in the provision for employee benefits, and measured as the present value of expected future payments to be made in respect of services provided by employees up to the end of the reporting period using the projected unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures, and periods of service. Expected future payments are discounted using market yields at the end of the reporting period on national government bonds with terms to maturity and currency that match, as closely as possible, the estimated future cash outflows.

#### *On-costs*

The employee benefit provisions include the aggregate on-cost liabilities that will arise when payment of current employee benefits is made in future periods.

These amounts include superannuation, payroll tax and workers compensation expenses that will be payable upon the future payment of certain leave liabilities which employees are entitled to at the reporting period.

The obligations are presented as current liabilities in the Statement of Financial Position if the JO does not have an unconditional right to defer settlement for at least 12 months after the reporting date, regardless of when the actual settlement is expected to occur.

## D. Risks and accounting uncertainties

### D1. Financial risk management

#### **Risk management**

The Hunter Joint Organisation activities expose it to a variety of financial risks, including credit risk, liquidity risk, and interest rate risk. Financial risk management is carried out by the finance team under policies approved by the Hunter Joint Organisation Board.

The fair value of receivables and financial liabilities approximates the carrying amount.

### D2. Contingencies

There are no contingent assets or contingent liabilities as at 30 June 2023

## E. People and relationships

### E1. Related party disclosures

#### E1-1 Key management personnel

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Key management personnel (KMP) of the Hunter Joint Organisation are those persons having the authority and responsibility for planning, directing, and controlling the activities of the Hunter Joint Organisation, directly or indirectly.

The aggregate amount of KMP compensation included in employee expenses is \$167,000.

## E1.2 Other related parties

Type of related party:	Nature of transactions	Transactions during the year	Outstanding balances	Terms and Conditions	Impairment provision on outstanding balances	Impairment Expense
		\$'000	\$'000	\$'000	\$'000	\$'000
<b>2023</b>						
Arrow Collaborative Services Local government owned entity	Loan to Arrow - balance as at 30/6/23		-	Net 30 days	-	-
	Rent and Admin fees paid	189		Net 30 days	-	-
	Grant Funds obtained and transferred to related party to undertake grant functions	3,607		n/a		
	Admin fees received	267		Net 30 days	-	-
	Professional fees paid	370				
	Project Contributions received	350		Net 30 days	-	-
Hunter Councils Incorporated Local government owned entity	Rent paid	30		Net 30 days	-	-
Lake Macquarie City Council	Subscriptions	105		Net 30 days	-	-
	Project Funding	32		Net 30 days	-	-
Newcastle City Council	Subscriptions	101		Net 30 days	-	-
	Project Funding	32		Net 30 days	-	-
Port Stephens Council	Subscriptions	52		Net 30 days	-	-
	Project Funding	32		Net 30 days	-	-
Mid Coast Council	Subscriptions	66		Net 30 days	-	-
	Project Funding	32		Net 30 days	-	-
Upper Hunter Shire Council	Subscriptions	31		Net 30 days	-	-
	Project Funding	20		Net 30 days	-	-
Singleton Council	Subscriptions	36		Net 30 days	-	-
	Project Funding	22		Net 30 days	-	-
Dungog Shire Council	Subscriptions	30		Net 30 days	-	-
	Project Funding	15		Net 30 days	-	-
Muswellbrook Shire Council	Subscriptions	34		Net 30 days	-	-
	Project Funding	17		Net 30 days	-	-
Cessnock City Council	Subscriptions	49		Net 30 days	-	-
	Project Funding	32		Net 30 days	-	-
Maitland City Council	Subscriptions	61		Net 30 days	-	-
	Project Funding	32		Net 30 days	-	-

## E1.2 Other related parties

Type of related party:	Nature of transactions	Transactions during the year	Outstanding balances	Terms and Conditions	Impairment provision on outstanding balances	Impairment Expense
		\$'000	\$'000	\$'000	\$'000	\$'000
<b>2022</b>						
Arrow Collaborative Services Local government owned entity	Loan to Arrow - balance as at 30/6/22		288	Net 30 days	-	-
	Rent and Admin fees paid	188		Net 30 days	-	-
	Grant Funds obtained and transferred to related p:	948		n/a		
	Admin fees received	200		Net 30 days	-	-
	Professional fees paid	15				
	Project Contributions	600		Net 30 days	-	-
Hunter Councils Incorporated Local government owned entity	Rent paid	59		Net 30 days	-	-
Lake Macquarie City Council	Subscriptions	103		Net 30 days	-	-
	Project Funding	50		Net 30 days	-	-
Newcastle City Council	Subscriptions	100		Net 30 days	-	-
	Project Funding	70		Net 30 days	-	-
Port Stephens Council	Subscriptions	51		Net 30 days	-	-
	Project Funding	63		Net 30 days	-	-
Mid Coast Council	Subscriptions	65		Net 30 days	-	-
	Project Funding	33		Net 30 days	-	-
Upper Hunter Shire Council	Subscriptions	31		Net 30 days	-	-
	Project Funding	20		Net 30 days	-	-
Singleton Council	Subscriptions	36		Net 30 days	-	-
	Project Funding	25	5	Net 30 days	-	-
Dungog Shire Council	Subscriptions	29		Net 30 days	-	-
	Project Funding	19		Net 30 days	-	-
Muswellbrook Shire Council	Subscriptions	33		Net 30 days	-	-
	Project Funding	18		Net 30 days	-	-
Cessnock City Council	Subscriptions	47		Net 30 days	-	-
	Project Funding	39		Net 30 days	-	-
Maitland City Council	Subscriptions	59		Net 30 days	-	-
	Project Funding	47		Net 30 days	-	-



## E2. Other relationships

### E2-1 Audit Fees

	<b>2023</b>	2022
	<b>\$'000</b>	\$'000
<b>Auditors of the JO - NSW Auditor-General</b>		
Audit of financial statements	<b>28</b>	35
<b>Total fees paid or payable to the Auditor- General</b>	<b>28</b>	35

## F. Other matters

### F1. Commitments

There are no commitments at reporting date.

### F2. Events occurring after reporting date.

No events have occurred after reporting date that require disclosure.

End of Audited Financial Statements